

# Notice of Annual General Meeting 2024

Credit Union SA Ltd, ACN 087 651 232



This Notice is to advise you of the upcoming Annual General Meeting of the members of Credit Union SA Ltd.

The details of the meeting are as follows:

**Date:** 13 November 2024

**Time:** 5:30pm (ACDT)

**Place:** Webcast online at [cusa.verovoting.com.au](https://cusa.verovoting.com.au)

## Annual General Meeting

Members can attend and participate in the meeting, including by asking questions and voting on any resolutions set out in this Notice, at this link [cusa.verovoting.com.au](https://cusa.verovoting.com.au)

## Agenda

### i. Ordinary Business

1. To confirm the minutes of Annual General Meeting held on 15 November 2023.
2. To receive the Financial Statements of the Credit Union for the year ended 30 June 2024 and the reports of the Directors and the Auditor.
3. To note the Company's Secretary's announcement of the person appointed as an elected Director to the Board of Directors in accordance with the outcome of the Director election process held between 10 June 2024 and 5 November 2024.

### ii. Special Business

Nil

## By Order of The Board

A handwritten signature in blue ink, appearing to read "Nicole Santinon".

**Ms Nicole Santinon,**

Company Secretary

# Explanatory Notes 2024

## General Business

### Item 1 - Minutes of the AGM 2023

To confirm the minutes of the Annual General Meeting held on 15 November 2023.

### Item 2 - Financial Statements and Reports

A copy of the Credit Union's Financial Statements for the year ended 30 June 2024, the Directors' Report and the Independent Audit Report is available on the Credit Union's website [creditunionsa.com.au/annual-report](https://creditunionsa.com.au/annual-report) for all members to view. Hard copies have been distributed to members where requested. There is no legal requirement for members to approve the Financial Statements, the Directors' Report or the Independent Audit Report.

### Item 3 - Results of Director Election

Former Chair and Director Carolyn Mitchell was a director on the Board of Credit Union SA for 18 years and, in accordance with the Constitution, was due to retire at the end of the 2024 AGM.

Due to her long-standing tenure, she was not able to offer herself for re-election. She therefore chose to retire from the Board effective 29 May 2024. Due to her resignation, the Board appointed Director Louise Small, Chair of Governance Committee, pursuant to Rule 13.5 of the Constitution to fill the casual vacancy which was created. As Director Small's term (due to filling that casual vacancy) ends at the conclusion of the 2024 AGM, Director Small offered herself for election in accordance with Credit Union's Constitution.

A call for nominations from eligible members was advertised in the Advertiser and The Australian newspapers, via notice at Credit Union SA's branch and on the Credit Union SA website.

There is only one candidate who is eligible to be elected. As the number of candidates is equal to the number of positions to be filled (one), an election by ballot was not necessary, and the successful candidate will be appointed as an elected Director by announcement at the AGM.

## How to participate and vote

### Attend and participate in the Annual General Meeting online and in real-time

The Credit Union SA Annual General Meeting will be held with the assistance of technology and webcast live online. Members will not be able to attend the meeting physically but can instead watch, attend and participate in the meeting online. All members and proxyholders can participate in the AGM on a desktop or mobile device with internet access at [cusa.verovoting.com.au](https://cusa.verovoting.com.au)

You will need to verify your membership by logging in at least 10 minutes before the 5:30pm (Adelaide) commencement time and inserting your member details and registered postcode. Following login you will be provided details on how to vote and ask questions during the meeting.

Each member is entitled to one vote. More information about how to use the online meeting platform is available at [creditunionsa.com.au/agm](https://creditunionsa.com.au/agm)

### Direct vote before or at the meeting

Before the meeting, members may vote directly on the resolutions proposed without attending the meeting by registering and lodging their direct vote:

- online - to cast a direct vote validly go online at [cusa.verovoting.com.au](https://cusa.verovoting.com.au)
- by completing and submitting a Voting/Proxy Form.

We encourage members who cannot join the meeting in person to cast a direct vote before the meeting. A valid direct vote cast before the meeting has the same effect as if it is cast in person at the meeting.

We also encourage members who plan on attending and participating in the meeting in real-time to consider casting a direct vote, on any resolutions referred to in this notice, before the meeting.

This will ensure that members have their say should it eventuate that they find that they are not be able to attend and participate.

Members may also vote directly and in real-time by following the instructions to register and attend the meeting found at the link [creditunionsa.com.au/agm](https://creditunionsa.com.au/agm).

If you cast a direct vote prior to the meeting, on any resolutions referred to in this notice, you are still entitled to attend the meeting but you will not be able to vote again or change your vote.

# Explanatory Notes 2024



## Proxies

A member who is entitled to attend the Annual General Meeting and vote is entitled to appoint a proxy. A proxy is a person who has been nominated to attend and vote at meetings on behalf of another member. A proxy need not be a member.

## Online

You can appoint a proxy by completing your online registration and following the instructions located at [creditunionsa.com.au/agm](https://creditunionsa.com.au/agm).

## Voting / Proxy Form

If you intend to attend the meeting in person or lodge a direct vote online before the meeting, on any resolutions referred to in this notice, you do not need to submit a Voting/Proxy Form or appoint a proxy online.

If a member is entitled to cast two or more votes they may appoint two or more proxies and may specify the proportion or number of votes each proxy is entitled to exercise. (We are required to say this by law, but in fact no member of the Credit Union is entitled to cast more than one vote.)

To be effective the appointment of a proxy via the Voting/Proxy Form (which can be found at [creditunionsa.com.au/agm](https://creditunionsa.com.au/agm)) must be received by the Credit Union at least 48 hours prior to the meeting by the following means:

### By Post:

Credit Union SA Ltd  
GPO Box 699  
Adelaide SA  
5001 Australia

### By Hand:

Credit Union SA Branch  
Ground floor, 400 King William Street Adelaide SA  
5000  
Australia

You will be taken to have signed your Voting/Proxy Form if you lodge it in accordance with the instructions above by the timeframe indicated below.

## Time before which appointments of proxies and direct votes must be received

We must receive direct votes and appointments of proxies no later than 5:30pm (ACDT) on 11 November 2024. Any online vote or Voting/Proxy Form received after that time will not be effective.

If you wish to receive a Voting/Proxy Form by post, please call the Company Secretary on (08) 7119 0161.

## Questions at the Annual General Meeting

Members will be given a reasonable opportunity to ask questions during the meeting.

The Board encourages Members to send questions online in advance of the meeting by registering online following the link [creditunionsa.com.au/agm](https://creditunionsa.com.au/agm) and selecting the 'Question' link by the date which is four business days before the meeting. Members will also be able to submit questions at the meeting in real-time.

Alternatively, email [companysecretary@creditunionsa.com.au](mailto:companysecretary@creditunionsa.com.au) to submit your question.

The Credit Union may not be able to respond to each question individually, but we will attempt to address the more frequently asked questions in the Chair and Chief Executive Officer's presentations to the meeting.

## Important closing dates

### Questions in advance of meeting:

5:30pm (ACDT) on Wednesday 6 November 2024.

### Online Direct Voting and Proxy Appointments:

5:30pm (ACDT) on Monday 11 November 2024.

*If you have any questions about the resolutions, voting, appointing a proxy or otherwise participating online, please contact the Company Secretary via email at [companysecretary@creditunionsa.com.au](mailto:companysecretary@creditunionsa.com.au).*