



Credit Union SA Ltd
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Dear member

2024 Credit Union SA Ltd Annual General Meeting and Director Election

We are holding our 2024 Annual General Meeting (AGM) on 13 November 2024 at 5:30pm. This year's AGM will again be conducted electronically in accordance with the provisions of the *Corporations Act 2001* and the Credit Union SA Ltd constitution. Instructions on how to register, participate and vote are set out in the Credit Union SA 2024 AGM Notice of Meeting and How to Register and Vote Guide at creditunionsa.com.au/agm.

The AGM is an opportunity for members to see and hear directly from our Board of Directors and CEO regarding key information.

The **Notice of Meeting** sets out the agenda for the meeting and includes **Explanatory Notes**.

This year there are no proposed resolutions and therefore no direct voting is available of the meeting.

Director Election

This year there is only one candidate for election as a Director following determinations made by the Board and taking into account recommendations made by the Nominations Panel. As the number of candidates is equal to the number of positions to be filled (one), an election will not be necessary, and the eligible candidate will be appointed as an elected Director by announcement at the AGM.

Annual Report

The AGM will consider the 2024 Credit Union SA Annual Report.

Registering to participate in the 2024 AGM

Please register online to attend and participate in the 2024 AGM, by visiting creditunionsa.com.au/agm.

If you won't be able to attend the 2024 AGM, it's easy appoint a proxy to participate on your behalf by – just click on the link creditunionsa.com.au/agm.

Once you've clicked the link, enter your member number and your postcode (if you have an Australian address) or country (if you have an overseas address).

If you wish to appoint a proxy, we must receive your appointment no later than 5:30pm (ACDT) on 11 November 2024.

Update on your Board of Directors

During the second half of the 2024 financial year, there was a change to your Board. We bid farewell to our long-term Chair and member-elected Director, Ms Carolyn Mitchell in May 2024. We are grateful for the immeasurable contribution Carolyn made to the on-going success of the Credit Union.

2024 Financial Results

We are pleased to report a profit after tax of \$5.211 million (2023: \$6.406 million).

For more detailed information visit creditunionsa.com.au/agm to view the 2024 Annual Report.

On behalf of the Board, I look forward to welcoming you to the 2024 AGM.

If you have any questions about the 2024 AGM please contact the Company Secretary, via email companysecretary@creditunionsa.com.au.

Yours faithfully,

Julie Cooper
Chair