

Minutes of Annual General Meeting

Meeting held at Level 3, 400 King William Street, Adelaide (and virtually through Vero Voting) on Wednesday, 13 November 2024 at 5:30pm ACDT

Present

Directors Cooper (Chair), Walsh, Dewsnap, Anderson, Riquier, Hawkins and Small.

T Roberts (Chief Executive Officer) and J Bullock (Company Secretary).

32 members of Credit Union SA were in attendance as recorded on the attendance register.

Opening and Welcome

The Chair opened the 2024 Annual General Meeting at 5:36pm and declared that a quorum was present (25 members being a quorum).

The Chair acknowledged the Kurna people as the traditional custodians of the Adelaide plains region where the meeting was being held and extended that respect to any other nations that may be participating in the meeting.

The Chair introduced the Directors, Chief Executive Officer and Company Secretary.

In addition, the Chair welcomed Mr Ball representing KPMG and Mr Adams from Piper Alderman who were attending remotely.

2024 Chair's Report

The Chair provided a verbal report, supported by a PowerPoint presentation on the 2023/2024 financial year.

2024 CEO's Report

The Chief Executive Officer provided a verbal report, supported by a PowerPoint presentation, outlining the Credit Union's strategy and forward forecast.

Question and answer session

The Chair opened the meeting for general questions to the board, management and the external auditor. The Chair explained how members could ask a question using the virtual meeting portal.

No questions were received by members during the meeting.

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| Ordinary Business | The Chair tabled the minutes of the Annual General Meeting held on 15 November 2023 for the information of members and declared the minutes as a true and accurate record of the meeting. |
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**Agenda item 1 –
Minutes from
2023 Annual
General Meeting**

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| Ordinary Business | The Chair tabled the notice of meeting for the 2024 Annual General Meeting for the information of members. |
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**Agenda item 2 –
Financial Reports**

The Chair advised that there is no legal requirement for members to approve the 2023/24 financial reports and noted that the reports had been made available for viewing on the Credit Union SA website and would be mailed to members once they became available where requested.

The Chair opened the meeting for discussion on the 2023/24 financial report.

There were no questions received during the meeting.

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| Ordinary Business | The Chair advised that: |
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**Agenda item 3 –
Director Election
Declaration**

- As the number of candidates was equal to the number of positions to be filled (one), an election was not necessary.
 - Louise Small was appointed an elected director of Credit Union SA in accordance with Rule 13.5 of the Constitution to fill the casual vacancy left upon the retirement from the Board of Ms Carolyn Mitchell.
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| Closing | The Chair thanked staff for their service over the last year, and members for their attendance and interest in the Credit Union. |
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The Chair declared the meeting closed at 6:06pm.

SIGNED AS A CORRECT RECORD

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Chair

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Date