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Dear member

2023 Credit Union SA Ltd Annual General Meeting and Director Election

We are holding our 2023 Annual General Meeting (AGM) on 15 November 2023 at 5.30pm. This year's AGM will again be held conducted electronically in accordance with the provisions of the Corporations Act 2001 and the Credit Union SA Ltd constitution. Instructions on how to register, participate and vote are set out in the Credit Union SA 2023 AGM Notice of Meeting and How to Register and Vote Guide at creditunionsa.com.au/agm

The AGM is an opportunity for members to hear directly from our Board of Directors and CEO, ask questions and participate in decision-making for Credit Union SA.

The Notice of Meeting sets out the agenda for the meeting and includes Explanatory Notes explaining the resolutions that the Credit Union SA Board is proposing.

Director Election

This year there is only one candidate for election as a Director who is eligible to be elected following determinations made by the Board taking into account recommendations made by the Nominations Panel. As the number of candidates is equal to the number of positions to be filled (one), an election will not be necessary, and the eligible candidate will be appointed as an elected Director by announcement at the AGM.

Special Business – Amendments to the Credit Union SA Constitution

A number of resolutions will be put at the meeting relating to proposed amendments to the Credit Union SA constitution. These changes are explained in the Notice of Meeting, and as mentioned in the Notice of Meeting you can obtain more information about them on our website – creditunionsa.com.au/agm or by contacting us.

In addition to considering the proposed resolutions, the AGM will consider the 2023 Credit Union SA Annual Report.

Registering to participate in the 2023 AGM

Please register online to vote on the proposed resolutions, attend and participate in the 2023 AGM Director Election by visiting creditunionsa.com.au/agm

If you won't be able to attend the 2023 AGM, it's easy to vote online ahead of the AGM to ensure your vote is counted or alternatively appoint a proxy to participate on your behalf by visiting creditunionsa.com.au/agm. Once you've reached the AGM web page, enter your member number and your postcode (if you have an Australian address) or country (if you have an overseas address). If you wish to vote, or appoint a proxy, before the AGM, we must receive your vote/appointment no later than 5:30pm (ACDT) on 13 November 2023.

Update on your Board of Directors

During the second half of the 2023 financial year, there was a change to your Board. We sadly said goodbye to member-elected Director Ms Nicolle Rantanen Reynolds in May 2023. The Board appointed Mr Paul Dewsnap to fill the casual vacancy left by Ms Rantanen Reynolds.

2023 Financial Results

We are pleased to report a profit after tax of \$6.406 million (2022: \$1.762 million). For more detailed information visit creditunionsa.com.au/agm to view the 2023 Annual Report.

On behalf of the Board, I look forward to welcoming you to the 2023 AGM.

If you have any questions about the 2023 AGM please contact the Company Secretary, Nicole Santinon via email companysecretary@creditunionsa.com.au.

Yours faithfully,

Carolyn Mitchell
Chair