

# Deposit Accounts Fees and Charges

Effective 17 July 2024

## Service fees

Fee	Amount	Payable when	Charged
<b>Arrears letter fee</b>	\$15.00 per letter after the first letter	We send you a letter because you do not make a repayment in full on or before the date it is due and the default continues for three days or more. The letter will be sent every seven days that you remain in arrears.	Days 3-10 Days 11-18 Days 19-26 Days 27+
<b>Bank@Post cheque dishonour</b>	At cost	You deposit a cheque through an Australia Post outlet that is dishonoured by the drawer's bank. This fee is not charged by Credit Union SA and will be passed through to you at cost.	On occurrence
<b>Documentation request</b>	\$15.00 per 15 minutes after first 30 minutes	You request us to provide information relating to your membership or account, including details of individual transactions and general information requests, and the request takes us more than 30 minutes to complete. The first 30 minutes is free.	On occurrence
<b>Direct Debit dishonour fee</b>	\$10.00	You have insufficient funds in your account at the time a Direct Debit is set to occur and the Direct Debit is dishonoured.	On Occurrence
<b>Dormant account</b>	\$10.00	Your membership has been inactive for a period of 24 months or more.	June and December
<b>Foreign cheque deposit</b>	\$15.00	You deposit a cheque denominated in a foreign currency to your account.	On occurrence
<b>Foreign currency</b> – purchase – sell	1.5% (min \$5.00) \$5.00 per currency	You purchase foreign currency from us. You return or sell foreign currency to us.	On occurrence
<b>Foreign draft</b> – issue – stop payment	\$20.00 \$30.00 plus costs	You request a cheque in a foreign currency. You request us to stop payment on a foreign draft.	On occurrence
<b>Insufficient funds transfer</b>	\$5.00	The credit union transfers funds between your accounts to enable an electronic payment of any type to be honoured, or to clear account overdrawn or over limit balances.	On occurrence
<b>Overdrawn or overlimit account</b>	\$15.00	Each day that your account is overdrawn (where you have no approved credit limit) or the account is overdrawn beyond your approved credit limit and you have performed at least one debit transaction to the account or card that day.	On occurrence
<b>Paper statement fee</b>	\$2.00	If you have not opted in for eStatements and we send a paper statements to your nominated postal address we have on record. Note: An electronic statement can be requested at any time with no fee payable.	On occurrence
<b>Replacement VISA Card fee</b>	\$10.00	Payable when you have lost your VISA Card and have requested a replacement.	On occurrence
<b>Safe Custody</b>	\$20.00	You have requested us to hold items in a safe custody packet. Note: Applicable to members who already hold a safe custody packet, this service is no longer available for new lodgments.	Annually on 1 April while you hold this service
<b>Search fee</b>	\$20.00	We are required to perform a company or business name search for a non-personal account.	At the time of the request
<b>SWIFT payment</b>	\$10.00	An irrevocable electronic funds transfer is received for immediate payment to your account.	On occurrence
<b>Inward Telegraphic Transfer received</b>	\$0	An irrevocable electronic funds transfer is received for immediate payment to your account.	On occurrence
<b>Telegraphic transfer</b> – Staff assisted	\$40.00	You request us to transfer funds via telegraphic transfer to an interstate or overseas account in Australian dollars or a foreign currency.	On occurrence
<b>Telegraphic transfer</b> – Online	Nil	You process a transfer of funds via telegraphic transfer in a foreign currency via internet banking.	On occurrence

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<b>Visa currency conversion</b>	3.00 % of the transaction amount	Payable when you perform a transaction or obtain a cash advance (whether in foreign currency or AUD) where the merchant or the acquirer is domiciled outside Australia. This fee is included in the AUD amount debited to your account and comprises 2.00% charged by third parties and 1.00% charged by the Credit Union.	On occurrence
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## Transaction and Savings accounts

This section applies to the following accounts:

- **Access Account**
- **55+ Account**
- **Home Loan Offset Account**
- **Children's Savings Account**
- **Association Account**
- **Bonus Savings Account**
- **Netsave Account**
- **Educator+ Account**

And the following discontinued accounts:

- **Land Agents' Trust Account**
- **Line of Credit**
- **Home Equity**

Where permitted by the account terms and conditions, you can perform unlimited transactions of the following types and we will not charge you a transaction fee:

- ATM enquiry
- ATM transfer
- ATM withdrawal
- Bank@Post deposit
- Bank@Post withdrawal
- BPAY payment
- branch deposit
- branch transfer
- branch withdrawal
- direct credit
- direct debit
- EFTPOS cash withdrawal
- EFTPOS purchase
- internet banking transfer
- overseas ATM enquiry
- overseas ATM withdrawal
- Member Contact Centre transfer or payment
- mobile banking transfer
- periodical payment
- phone banking transfer
- Visa debit cash advance
- Visa debit purchase.

Not all transaction types are permitted on all accounts.

Please refer to the *Deposit Accounts and Access Services Terms and Conditions* brochure for details of the transactions permitted on your account.

We do not charge any fees when using ATMs within Australia. However some ATM operators may charge a fee to process your transaction or balance enquiry. If withdrawing cash overseas a fee may be charged by the ATM operator and the details will be disclosed at the time of the transaction or enquiry. This fee is not charged by Credit Union SA. You can avoid the fee by cancelling the transaction when prompted.

If you perform a transaction in a foreign currency using a Visa card, a currency conversion fee will apply. Refer to the 'Service fees' section.

**Credit Union SA does not charge any monthly fees on these accounts.**

## Term deposit early withdrawal fee

When you request to withdraw part or all of your term deposit funds prior to the contracted maturity date, an administration fee of \$20 and an interest adjustment will apply:

- The interest rate applicable to amounts withdrawn early will be adjusted to reflect the proportion of the contracted term elapsed. For example, if you make a withdrawal 70% of the way through the contracted term, 70% of the interest that would otherwise have been payable on the amount withdrawn will be paid.
- The administration fee of \$20 will be deducted from the amount of interest paid to you.

The combined amount of the administration fee and interest adjustment cannot be higher than the amount of interest your deposit has earned at the time of the early withdrawal. Any funds that are not withdrawn early and remain in the account until maturity will continue at the contracted interest rate.

Want to know more about Credit Union SA or any of our products or services? **We'd be delighted to help.**



Visit our website  
creditunionsa.com.au



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