

Key facts about this credit card



Correct as at: 16 December 2020

This information sheet is an Australian Government requirement under the National Consumer Credit Protection Act 2009.

Description of credit card			
Product name	Visa credit card	Education Community credit card	Banking Benefits credit card
Minimum credit limit	\$1,000	\$1,000	\$1,000
Minimum repayments	<p>The minimum monthly repayment is the greater of:</p> <ul style="list-style-type: none"> • The excess of the closing balance over the credit limit of your credit card, if your balance exceeds the approved limit; • 2% of the closing balance of each monthly statement; or • The minimum repayment of \$10. <p>If the closing balance is less than \$10, the minimum monthly repayment will be that balance.</p>		
Interest on purchases	10.49% p.a.	9.99% p.a.	9.99% p.a.
Interest free period	<p>Up to 55 days interest free is provided (for purchases only) if you pay the closing balance of that statement of account in full by the due date. There is no interest free period for any other form of transaction, including cash advances, direct debits, ATM withdrawals, interest and credit card insurance premiums. Cash advances incur interest from the date the transaction is posted to your account until the date the transaction is paid in full.</p>		
Interest on cash advances	10.49% p.a.	9.99% p.a.	9.99% p.a.
Promotional interest rate	0% p.a. for the first 6 months on balance transfers.	0% p.a. for the first 6 months on cash advances, purchases and balance transfers on new accounts.	0% p.a. for the first 6 months on cash advances, purchased and balance transfers on new accounts.
Balance transfer interest rate	10.49% p.a.	9.99% p.a.	9.99% p.a.
Annual fee	\$39 per annum. The annual fee does not apply if you have a Home Loan Package.	\$0	\$0
Late payment fee	<p>Payable whenever we send you a letter because you did not make a repayment in full on or before the date it was due and the default continues for three days or more;</p> <p>Arrears three to 10 days: Nil Arrears 11 to 18 days: \$10 Arrears 19 to 26 days: \$10 Arrears 27 days: \$10</p>		

There may be circumstances in which you have to pay other fees. A full list of current fees applicable to these credit cards can be obtained from www.creditunionsa.com.au.

For more information on choosing and using credit cards visit ASIC consumer website at www.moneysmart.gov.au.

The terms on which these credit cards are offered can change over time. You can check if any changes have been made by visiting www.creditunionsa.com.au.