

Applicant details

Applicant (1) _____ Member no. (if applicable) _____

Applicant (2) _____ Member no. (if applicable) _____

Insurance

To ensure that your insurance needs are met our Insurance Specialist will contact you following Conditional Approval of your loan to provide a free quote for home and contents insurance.

Please tick here if you **do not** wish to be contacted for an insurance quote

Visa credit card application

I/we apply for a new Credit Union SA **VISA credit card** facility Credit limit applied for \$ _____

If this application is in joint names, we request the application be assessed considering the joint financial situation of all applicants as stated in our home loan application and if approved, the credit card facility to be issued in the name of the joint applicants.

Transaction account application

I/we request the following account(s) to be opened. If this loan application is in joint names, we request the account(s) to be opened in the name of the joint applicants.

Home Loan Offset Account to be linked to my/our new home loan account.

(Please note that Home Loan Offset Accounts may only be linked to Standard Variable and Package Variable home loans)

Access Account **55+ Account** (at least one account holder must be 55 years of age or more).

Internet banking loan redraw registration

If you register for internet banking loan redraw, you will be able to redraw deposits made to your loan in excess of your contractual repayments through internet banking subject to the terms and conditions contained in your loan contract and the additional terms and conditions below. If you request access to internet banking loan redraw, you acknowledge that you have read, understood and agreed to the terms and conditions.

For joint loans, we draw your attention in particular to condition 5.

Note: redraw and internet banking redraw are not available on Bridging Home Loans.

Terms and Conditions

1. You can register to use the redraw facility on your Credit Union SA home loan or personal loan account by completing and lodging this Internet Banking Loan Redraw Registration form. For joint loans, all borrowers must sign this form.
2. Subject to your completion of this form and acceptance by Credit Union SA, you may redraw excess repayments made to your loan account, providing your loan account remains one payment in advance after the redraw and subject to any limits on Internet Banking transfers imposed from time to time. Minimum and maximum redraw limits may apply.
3. Approval to use the Internet Banking redraw service is at our discretion, and we reserve the right to unconditionally revoke your access to the redraw service without notice.
4. Excess payments are repayments made on your loan which exceed the minimum repayments required to be made under your loan contract.
5. Joint loans – We will process a redraw on the instructions of any borrower(s). You may access the redraw facility by Internet Banking or by completing a redraw request form.
 - You acknowledge that the redraw facility may be accessed by any borrower(s) and that this may occur without the consent of the other borrower(s). You indemnify Credit Union SA against any liability arising from any use or attempted use of the facility by any borrower(s).
6. A redraw will be debited to your loan account and will accrue interest under the terms and conditions of your loan contract.
7. Any attempted redraw that does not comply with these terms and conditions will not be processed.
8. If a redraw fails to be processed, Credit Union SA is not required to give you any advance notice or reason for that failure.
9. Credit Union SA is not liable for any loss resulting from the failure of a redraw to be processed for any reason.
10. Any borrower(s) may cancel the redraw facility by instructing Credit Union SA in writing.
 - I/we request access to internet banking loan redraw
 - I/we do not require access to internet banking loan redraw

Payment details

I/we will make arrangements for regular loan repayments to be made from either an account with another financial institution or via payroll deductions with my employer

OR

I/we request Credit Union SA to establish loan repayments from:

Home Loan Offset Account **Access Account** **55+ Account**

Account number _____ (write New if the account is to be opened)

At the following frequency:

Weekly **Fortnightly** **Monthly** **Monthly - Interest Only***

For the following amount:

Minimum contracted loan amount \$ _____

***Eligible Interest only loans will have repayments debited from the member's Credit Union SA account on the first day of each month**

Rate lock (complete this section only for fixed rate loans)

Fixed interest rates may change between when you apply for your loan and when you enter into a loan contract. Rate lock provides an opportunity for you to lock in the fixed interest rate for a period of 90 days from the date that you complete and sign this application. If you choose to apply rate lock and enter into the loan contract with us within 90 days from the date that you complete and sign this application:

- if our fixed interest rates increase between the date of this application and the date you enter into the loan contract, the rate applicable to your loan will be the rate specified in this form; or
- if our fixed interest rates decrease between the date of this application and the date you enter into the loan contract, the rate applicable to your loan will be the lower rate applicable at that time.
- You must pay us a Rate Lock Fee which will be the higher of \$600 or 0.15% of the amount of credit referred to in your loan contract. This fee is payable even if:
 - there is no change in our fixed interest rates;
 - our fixed interest rates fall and a lower fixed rate is applied to your loan;
 - the amount of credit is different from the amount you've applied for;
 - you change your mind and opt to take out a different product or variable loan.
- However, the Rate Lock Fee will not be payable by you if your loan is not approved or your loan is never funded.
- The Rate Lock Fee is payable on the day your loan is funded. If you wish, you may instruct us to pay it from your loan.
- If your loan does not settle within the 90 days from the date you complete and sign this application, your loan will be subjected to the rates available at that time.

Yes, I/we wish to apply rate lock to my/our fixed rate home loan application for an amount of _____ at a rate of _____ % p.a. for _____ years and I/we have read and agree to the rate lock terms and conditions.

No, I/we do not require rate lock to be applied to my/our fixed rate home loan application and acknowledge that if fixed interest rates increase between now and the time of entering into the loan contract, the higher rate applicable at the time of entering into the loan

Loan funding instructions

- I/we authorise Credit Union SA to debit my/our Credit Union SA account (number or name if new account to be opened) _____ for the balance of any funds required to complete purchase / settlement / refinance in accordance with my/our instructions or the instructions of my/our conveyancer or existing credit provider.
- I/we acknowledge that any surplus funds will be credited into my/our:
- Credit Union SA Loan
 - Credit Union SA Home Loan Offset Account
 - Credit Union SA Access Account
 - Credit Union SA 55+ Account

Consent to receiving electronic communications

I consent to receiving electronic communications by email, SMS or through Internet Banking. The effect of this consent is that paper documents may no longer be given by Credit Union SA and I must regularly check my electronic communications for documents. I may withdraw my consent to receiving electronic communications at any time.

Should you choose not to consent, you will not be able to electronically sign your loan offer documents.

- I/we consent to receive communication by electronic means
- I/we **do not** consent to receive communication by electronic means

1. What information can be disclosed?

The Privacy Act allows Credit Union SA Ltd ('we', 'us', 'our') ACN 087 651 232 and other applicable persons to disclose personal information about you when related to the primary purpose for which it was collected. In connection with providing credit to you, personal information may include credit information, such as:

- details to identify you and verify your identity, such as your name, sex, date of birth, current and previous addresses, your current employer, employment history, employment income and your driver's licence number,
- the fact that you have applied for credit and the amount or that we are a current credit provider to you, or that you have agreed to be a guarantor,
- advice that payments previously notified as unpaid are no longer overdue,
- information about your current or terminated consumer credit accounts and your repayment history,
- financial hardship information about you,
- payments overdue for at least 60 days and for which collection action has started,
- in specified circumstances, that in our opinion you have committed a serious credit infringement,
- the fact that credit provided to you by us has been paid or otherwise discharged, and
- other information about credit standing, worthiness, history or capacity that credit providers can disclose under the Privacy Act, including a credit report.

Your sensitive information (eg, membership of a professional or trade association) may also be disclosed where relevant to this application.

2. Why do we obtain information?

Before, during or after the provision of our products and services to you, we may obtain your personal information for the purpose of providing products and services to you and managing our business. When providing credit to you, this may include assessing your application for consumer or commercial credit or to be a guarantor for the applicant, assessing your credit worthiness, managing your loan or the arrangements under which your loan is funded or collecting overdue payments.

If you do not provide us with the personal information that we request, we may not be able to consider your application for credit or provide other services.

3. Who can give or obtain information?

For the purpose of providing products and services to you and managing our business, we may give information to:

- external service providers to us, such as organisations which we use to verify your identity, verify your employment income and history, to analyse your income and expenses when you apply for credit, payment system operators, mailing houses, research consultants and providers of electronic document execution services,
- insurers and re-insurers, where insurance is provided in connection with our services to you,
- debt collecting agencies, if you have not repaid a loan as required,
- our professional advisors, such as accountants, lawyers and auditors,
- state or territory authorities that give assistance to facilitate the provision of home loans to individuals,
- other credit providers and their professional advisors,
- your representative, for example, lawyer, mortgage broker, financial advisor or attorney, as authorised by you, or
- government and regulatory authorities, if required or authorised by law.

In addition, in connection with providing credit to you, we and the credit providers mentioned below may:

- obtain a commercial and consumer credit report containing personal information about you from a credit reporting body,
- obtain personal information about you from your employer, your employer service providers and any referees that you may provide,
- exchange credit information about you with each other, and
- exchange credit information about you with any credit reporting body and any other provider of credit to you named in your credit application or a credit report from a credit reporting body.

Credit providers can mean:

- us,
- our related companies,
- any introducer, dealer or broker referred to in a loan application,
- any agent or contractor of ours assisting in processing a loan application, and
- other entities that may be involved in a securitisation arrangement or other joint arrangement which we may use to fund or manage your loan.

We may disclose your personal information overseas. Information that we provide to a third party provider for the electronic execution of documents by you will involve disclosure by the third party to their overseas providers. However, if we do disclose this information outside Australia, we will do so on the basis that the information will be used only for the purposes set out in this document.

4. Important information about credit reporting bodies

If you apply for or hold any kind of credit with us, we may disclose information to a credit reporting body. That includes disclosing that you are in default under a credit agreement or have committed a serious credit infringement, if that is the case.

Specifically, we may disclose information to or collect information from Equifax, whose privacy policy and contact details are available at www.equifax.com.au.

Credit reporting bodies collect credit information about individuals which they provide as credit reports to credit providers and others in the credit industry to assist them in managing credit risk, collecting debts and other activities.

"Credit pre-screening" is a service for credit providers wishing to send direct marketing material about credit services. A credit reporting body uses information it holds to screen out individuals who do not meet criteria set by the credit provider.

From 12 March 2014, credit reporting bodies must maintain a confidential list of individuals who have opted out of their information being used in pre-screening. To opt out of credit pre-screening contact the credit reporting body, using the contact details on their websites, referred to above.

From 12 March 2014, you can also ask a credit reporting body not to use or disclose your personal information for a period if you believe on reasonable grounds that you have been or are likely to be a victim of fraud, including identity fraud.

5. Disclosure to insurers and guarantors

In connection with providing credit to you, a lenders' mortgage insurer may obtain credit information about you from a credit provider or from a credit reporting body to assess whether to provide lenders' mortgage insurance to us in relation to an application for consumer credit. In connection with providing credit to you, the credit providers may give a guarantor, or a person who is considering becoming a guarantor, credit information about you for the purpose of enabling the guarantor to decide whether to act as guarantor or to keep informed about the guarantee.

Continue overleaf.....

6. Personal information about third parties

You represent that, if at any time you supply us with personal information about another person (for example a referee, your joint account holder(s) or borrower(s)), you are authorised to do so; and you agree to inform that person who we are, how to contact us, how to obtain our Privacy Policy, and that we will use and disclose their personal information for the purposes set out in this Permission and that they can gain access to that information.

7. Electronic verification

Under the AML/CTF Act, we can disclose your name, residential address and date of birth to third parties. The purpose of this disclosure is to ask them to assess whether the personal information disclosed matches (in whole or part) personal information about you held in their records (if any). This electronic verification process helps us to verify your identity.

The third party may prepare and provide us with an assessment by using the personal information about you and the names, residential address and dates of birth contained in its records about other individuals.

If you do not consent to us verifying your identity by electronic verification, we will provide you with an alternate verification process to identify you. If this is the case, please contact us on (08) 8202 7777 for further information.

8. Security, privacy policy, and marketing preferences

We take all reasonable steps to ensure that all your personal information held by us (on our website or otherwise), is protected from misuse,

interference and loss, and from unauthorised access, disclosure or modification.

Our Privacy Policy located at www.creditunionsa.com.au provides additional information about how we handle your personal information. It sets out how you can ask for access to personal information we hold about you and seek correction of that information. It also explains how you can complain about a breach of the Privacy Act or the Privacy (Credit Reporting) Code 2014, and how we will deal with your complaint. We will give you a copy of our Privacy Policy on request.

The credit providers may use, and share with each other, information about you to inform you about products and services (unless you ask us not to). The credit providers may do so even if you are on the Do Not Call Register.

9. Consumer Data Right

The Consumer Data Right gives you the right to:

- access some of the data (including personal information) held about you by us and by other data holders ('CDR Data'); and
- consent to an accredited third party accessing your CDR Data held by us;

We have a policy about our management of CDR Data. It is available through our website or on request.

Declaration

The details provided in this application are true and correct, and I/we understand that the deliberate provision of incorrect information may be punishable by law.

I/we acknowledge having read and understood the Privacy Permission statement to obtain and disclose information and authorise the persons and organisations named to give and obtain the information in the ways specified until the credit is repaid in full.

1. Full name

Signature _____ Date _____

2. Full name _____

Signature _____ Date _____

Originator's declarations

	Yes	Not applicable
I have made reasonable enquiries about the applicant/s financial situation, needs and objectives and am satisfied that the credit product selected is not unsuitable	<input type="checkbox"/>	
I confirm that the information in this application is, to the best of my knowledge, true, complete and accurate and I am not aware of any other information that the Credit Union would reasonably require in assessing this application for credit	<input type="checkbox"/>	
All documents provided to the Credit Union in support of this application are true and correct copies of the original documents and I have sighted the original documents	<input type="checkbox"/>	
The applicants' bank statements have been categorised using Illion auto verification If Yes, please provide the unique 9 digit access code for this application _____	<input type="checkbox"/>	<input type="checkbox"/>
I have advised the applicant/s that membership of Credit Union SA is a prerequisite prior to loan funding	<input type="checkbox"/>	
If the application is to refinance an existing loan/s, I have considered and discussed the costs, risks and benefits and am satisfied that the applicant/s will not be worse off	<input type="checkbox"/>	<input type="checkbox"/>

General details

Loan documents to be sent to:	<input type="checkbox"/> myself	<input type="checkbox"/> branch - 400 King William Street, Adelaide	
	<input type="checkbox"/> applicants	<input type="checkbox"/> electronic signature for eligible loans	
Other accounts to be opened at:	<input type="checkbox"/> settlement	<input type="checkbox"/> as soon as possible	<input type="checkbox"/> not applicable
VOI to be completed by:	<input type="checkbox"/> by broker, appointed as Credit Union SA's agent, digitally using IDYou		
	<input type="checkbox"/> by broker, appointed as Credit Union SA's agent, completing in person		
	<input type="checkbox"/> by Credit Union SA representative		
	<input type="checkbox"/> at a participating Australia Post outlet		