

# Personal Loan application declarations and consents



## Introducer details

Broker \_\_\_\_\_ Credit Union SA Broker ID \_\_\_\_\_

## Applicant details

Applicant (1) \_\_\_\_\_ Member no. (if applicable) \_\_\_\_\_

Applicant (2) \_\_\_\_\_ Member no. (if applicable) \_\_\_\_\_

## Visa credit card application

I/we apply for a new Credit Union SA **VISA credit card** facility Credit limit applied for \$ \_\_\_\_\_

If this application is in joint names, we request the application be assessed considering the joint financial situation of all applicants as stated in our home loan application and if approved, the credit card facility to be issued in the name of the joint applicants.

## Green loan

- ☐ I/we understand the purpose of the green loan is to purchase a product which provides a benefit to the environment.
- ☐ I/we acknowledge I/we will use the loan proceeds to fund the purchase of my/our eligible green product.

## Internet banking loan redraw registration

If you register for internet banking loan redraw, you will be able to redraw deposits made to your loan in excess of your contractual repayments through internet banking subject to the terms and conditions contained in your loan contract and the additional terms and conditions below. If you request access to internet banking loan redraw, you acknowledge that you have read, understood and agreed to the terms and conditions.

**For joint loans, we draw your attention in particular to condition 5.**

**Note:** redraw and internet banking redraw are not available on Bridging Home Loans.

### Terms and Conditions

1. You can register to use the redraw facility on your Credit Union SA home loan or personal loan account by completing and lodging this Internet Banking Loan Redraw Registration form. For joint loans, all borrowers must sign this form.
2. Subject to your completion of this form and acceptance by Credit Union SA, you may redraw excess repayments made to your loan account, providing your loan account remains one payment in advance after the redraw and subject to any limits on Internet Banking transfers imposed from time to time. Minimum and maximum redraw limits may apply.
3. Approval to use the Internet Banking redraw service is at our discretion, and we reserve the right to unconditionally revoke your access to the redraw service without notice.
4. Excess payments are repayments made on your loan which exceed the minimum repayments required to be made under your loan contract.
5. Joint loans – We will process a redraw on the instructions of any borrower(s). You may access the redraw facility by Internet Banking or by completing a redraw request form.
  - q You acknowledge that the redraw facility may be accessed by any borrower(s) and that this may occur without the consent of the other borrower(s). You indemnify Credit Union SA against any liability arising from any use or attempted use of the facility by any borrower(s).
6. A redraw will be debited to your loan account and will accrue interest under the terms and conditions of your loan contract.
7. Any attempted redraw that does not comply with these terms and conditions will not be processed.
8. If a redraw fails to be processed, Credit Union SA is not required to give you any advance notice or reason for that failure.
9. Credit Union SA is not liable for any loss resulting from the failure of a redraw to be processed for any reason.
10. Any borrower(s) may cancel the redraw facility by instructing Credit Union SA in writing.
  - ☐ I/we request access to internet banking loan redraw
  - ☐ I/we **do not** require access to internet banking loan redraw

## Payment details

☐ I/we will make arrangements for regular loan repayments to be made from either an account with another financial institution or via payroll deductions with my employer.

**OR**

I/we request Credit Union SA to establish loan repayments from:

☐ **Home Loan Offset Account**      ☐ **Access Account**      ☐ **55+ Account**      ☐ **Educator+ Account**

Account number: \_\_\_\_\_ (write New if the account is to be opened)

At the following frequency:

☐ **\*Monthly**      ☐ **Fortnightly**      ☐ **Weekly**

For the following amount:

☐ Minimum contracted loan amount      ☐ \$ \_\_\_\_\_      ☐ \*Commencing \_\_\_\_\_

\*Cannot select 29-31

☐ I/we authorise Credit Union SA to debit my/our Credit Union SA account (number or name if new account to be opened) \_\_\_\_\_ for the balance of any funds required to complete purchase / settlement / refinance in accordance with my/our instructions or the instructions of my/our conveyancer or existing credit provider.

☐ I/we acknowledge that any surplus funds will be credited into my/our:

- ☐ Credit Union SA Loan
- ☐ Credit Union SA Home Loan Offset Account
- ☐ Credit Union SA Access Account
- ☐ Credit Union SA 55+ Account
- ☐ Credit Union SA Educator+ Account

## Consent to receiving electronic communications

I consent to receiving electronic communications by email, SMS or through Internet Banking. The effect of this consent is that paper documents may no longer be given by Credit Union SA and I must regularly check my electronic communications for documents. I may withdraw my consent to receiving electronic communications at any time.

Should you choose not to consent you will not be able to electronically sign your loan offer documents.

- ☐ I/we consent to receive communications by electronic means
- ☐ I/we **do not** consent to receive communications by electronic means

### 1. What information can be disclosed?

The Privacy Act allows Credit Union SA Ltd ('we', 'us', 'our') ACN 087 651 232 to use and disclose personal information we collect about you when related to the primary purpose for which it was collected and for related secondary purposes that you would reasonably expect. In connection with providing credit to you, personal information may include credit information, such as:

- details to identify you and verify your identity, such as your name, sex, date of birth, current and previous addresses, your current and last known employer, employment history, employment income and your driver's licence,
- the fact that you have applied for credit and the amount or that we are a current credit provider to you, or that you have agreed to be a guarantor,
- advice that payments previously notified as unpaid are no longer overdue,
- information about your current or terminated consumer credit accounts and your repayment history,
- financial hardship information about you,
- payments overdue for at least 60 days and for which collection action has started,
- in specified circumstances, that in our opinion you have committed a serious credit infringement,
- the fact that credit provided to you by us has been paid or otherwise discharged,
- information about court judgments which relate to credit that you have obtained or applied for
- information about you on the National Personal Insolvency Index
- publicly available information about your credit worthiness, and
- other information about credit standing, worthiness, history or capacity that credit providers can disclose under the Privacy Act, including a credit report.

Your sensitive information (eg. membership of a professional or trade association) may also be disclosed where relevant to this application.

### 2. Why do we obtain information?

Before, during or after the provision of our products and services to you, we may collect your personal information for the purpose of providing products and services to you, managing our business and complying with laws. When providing credit to you, this may include assessing your application for consumer or commercial credit or to be a guarantor for the applicant, assessing your credit worthiness, managing your loan or the arrangements under which your loan is funded or collecting overdue payments.

If you do not provide us with the personal information that we request, we may not be able to consider your application for credit or provide other services.

### 3. Who can give or obtain information?

For the purpose of providing products and services to you, managing our business and complying with laws, we may give information to:

- external service providers to us, such as organisations which we use to verify your identity, verify your employment income and history, to analyse your income and expenses when you apply for credit, payment system operators, mailing houses, research consultants and providers of electronic document execution services,
- insurers and re-insurers, where insurance is provided in connection with our services to you,
- debt collecting agencies, if you have not repaid a loan as required,
- our professional advisors, such as accountants, lawyers and auditors,
- state or territory authorities that give assistance to facilitate the provision of home loans to individuals,
- other credit providers and their professional advisors,
- your representative, for example, lawyer, mortgage broker, financial advisor or attorney, as authorised by you, or
- government and regulatory authorities and other organisations if required or authorised by law.

In addition, in connection with providing credit to you, we and the credit providers mentioned below may:

- obtain a commercial and consumer credit report containing personal information about you from a credit reporting body,
- obtain personal information about you from your employer, your employer service providers and any referees that you may provide,
- exchange credit information about you with each other, and
- exchange credit information about you with any credit reporting body and any other provider of credit to you named in your credit application or a credit report from a credit reporting body.

Credit providers can mean:

- us,
- our related companies,
- any introducer, dealer or broker referred to in a loan application,
- any agent or contractor of ours assisting in processing a loan application, and
- other entities that may be involved in a securitisation arrangement or other joint arrangement which we may use to fund or manage your loan.

### Disclosure to overseas recipients

We may disclose your personal information overseas. However, if we do disclose this information outside Australia, we will do so on

the basis that the information will be used only for the purposes set out in this document.

### 4. Important information about credit reporting bodies

If you apply for or hold any kind of credit with us, we may disclose information to a credit reporting body. That includes disclosing that you are in default under a credit agreement or have committed a serious credit infringement, if that is the case.

Specifically, we may disclose information to or collect information from Equifax, whose privacy policy and contact details are available at [www.equifax.com.au](http://www.equifax.com.au).

Credit reporting bodies collect credit information about individuals which they provide as credit reports to credit providers and others in the credit industry to assist them in managing credit risk, collecting debts and other activities.

We do not need your consent to make an information request about you to a credit reporting body. If we make a request, it may affect your credit score or credit rating calculated by the credit reporting body.

The impact of credit information requests on your credit score or credit rating will depend on the type and amount of credit you apply for, the frequency of requests, and your credit history.

"Credit pre-screening" is a service for credit providers wishing to send direct marketing material about credit services. A credit reporting body uses information it holds to screen out individuals who do not meet criteria set by the credit provider.

Credit reporting bodies must maintain a confidential list of individuals who have opted out of their information being used in pre-screening. To opt out of credit pre-screening, contact the credit reporting body, using the contact details on their websites, referred to above.

You can also ask a credit reporting body not to use or disclose your personal information for a period if you believe on reasonable grounds that you have been or are likely to be a victim of fraud, including identity fraud.

### 5. Disclosure to insurers and guarantors

In connection with providing credit to you, a lenders' mortgage insurer may obtain credit information about you from a credit provider or from a credit reporting body to assess whether to provide lenders' mortgage insurance to us in relation to an application for consumer credit or whether to provide trade insurance to us in relation to an application for commercial credit. In connection with providing credit to you, the credit providers may give a guarantor, or a person who is considering becoming a guarantor, credit information about you for the purpose of enabling the guarantor to decide whether to act as guarantor or to keep informed about the guarantee.

*Continue overleaf ...*

6. Personal information about third parties

You represent that, if at any time you supply us with personal information about another person (for example a referee, your joint account holder(s) or borrower(s)), you are authorised to do so; and you agree to inform that person who we are, how to contact us, how to obtain our Privacy Policy, and that we will use and disclose their personal information for the purposes set out in this Permission and that they can gain access to that information by contacting us.

7. Electronic verification

Under the AML/CTF Act, we can disclose your name, residential address and date of birth to third parties, including the Document Verification Service (DVS) which is an online system operated by the Australian Government that allows us to verify that the information presented on identity government-issued documents matches the records held by the document issuing agency. The purpose of this disclosure is to ask them to assess whether the personal information disclosed matches (in whole or part) personal information about you held in their records (if any). This electronic verification process helps us to verify your identity.

The third party may prepare and provide us with an assessment by using the personal information about you and the names, residential address and dates of birth contained in its records about other individuals.

If you do not consent to us verifying your identity by electronic verification, we will provide you with an alternate verification process to identify you. If this is the case, please contact us on 13 8777 for further information.

8. Security, privacy policy, and marketing preferences

Security

We take all reasonable steps, including technical and organisational measures, to ensure that all your personal information held by us (on our website or otherwise), is protected from misuse, interference and loss, and from unauthorised access, disclosure or modification.

Privacy Policy

Our Privacy Policy located at [www.creditunionsa.com.au](http://www.creditunionsa.com.au) provides additional information about how we handle your personal information, including the use of the DVS. It also explains how you can ask for access to personal information we hold about you and seek correction of that information. It also explains how you can

complain about a breach of the Privacy Act or the Privacy (Credit Reporting) Code 2024, and how we will deal with your complaint. We will give you a copy of our Privacy Policy on request.

Marketing Preferences

We may use information about you to inform you about products and services, including those of third parties, unless you ask us not to. We may do so even if you are on the Do Not Call Register, unless you ask us not to.

9. Consumer Data Right

The Consumer Data Right gives you the right to:

- access some of the data (including personal information) held about you by us and by other data holders ('CDR Data'); and
- consent to an accredited third party accessing your CDR Data held by us;

We have a policy about our management of CDR Data. It is available through our website or on request.

10. Privacy Officer

Our Privacy Officer's contact details are:

**The Privacy Officer**  
Level 3, 400 King William Street  
Adelaide SA 5000  
Telephone: 13 8777

Declaration

The details provided in this application are true and correct, and I/we understand that the deliberate provision of incorrect information may be punishable by law.

I/we acknowledge having read and understood the Privacy Permission statement to obtain and disclose information and authorise the persons and organisations named to give and obtain the information in the ways specified until the credit is repaid in full.

1. Full name

Signature

Date

2. Full name

Signature

Date

Originator's declarations

	Yes	Not applicable
I have made reasonable enquiries about the applicant/s financial situation, needs and objectives and am satisfied that the credit product selected is not unsuitable	<input type="checkbox"/>	
I confirm that the information in this application is, to the best of my knowledge, true, complete and accurate and I am not aware of any other information that the Credit Union would reasonably require in assessing this application for credit	<input type="checkbox"/>	
All documents provided to the Credit Union in support of this application are true and correct copies of the original documents and I have sighted the original documents	<input type="checkbox"/>	
The applicants' bank statements have been categorised using Illion auto verification If Yes, please provide the unique 9 digit access code for this application	<input type="checkbox"/>	<input type="checkbox"/>
I have advised the applicant/s that membership of Credit Union SA is a prerequisite prior to loan funding	<input type="checkbox"/>	
If the application is to refinance an existing loan/s, I have considered and discussed the costs, risks and benefits and am satisfied that the applicant/s will not be worse off	<input type="checkbox"/>	<input type="checkbox"/>

General details

Loan documents to be sent to:

☐ myself

☐ branch - 400 King William Street, Adelaide

☐ applicants

☐ electronic signature

Other accounts to be opened at:

☐ settlement

☐ as soon as possible

☐ not applicable