

Loan set-up



Member details

Primary account owner _____ Member number _____

Joint account owner _____ Member number _____

Loan account number _____

Payment details

I/we would like loan repayments to be deducted from my/our

Credit Union SA account number _____ in the name of _____

starting on _____ for Minimum repayment amount; OR Other amount \$ _____

Loan funding instructions

At the commencement of my/our loan, please complete the following actions:

Change my/our postal address to _____

Debit my/our Credit Union SA account number _____ for the balance of any funds required to complete purchase / settlement / refinance in accordance with my/our instructions or the instructions of my/our conveyancer or existing credit provider.

Credit my/our Credit Union SA account number _____ with any surplus funds and/or payments.

Service nomination

Complete this section only for joint loans, and only if you wish to make an optional nomination.

Under the National Credit Code, each joint borrower is entitled to receive a copy of any notice or other document issued under the Code. Where you do not wish to each receive separate copies of notices and other documents relating to the above credit facility, you may nominate one borrower to receive them on behalf of all borrowers.

If you make such a nomination and you are not the person nominated, you give up the right to be provided with information direct from us. However, any borrower can advise us at any time in writing to cancel the nomination and we will issue separate notices and other documents to all borrowers from that date.

We wish to nominate _____ to receive notices and other documents on behalf of all of us.

Internet banking loan redraw registration

If you register for internet banking loan redraw, you will be able to redraw deposits made to your loan in excess of your contractual repayments through internet banking subject to the terms and conditions contained in your loan contract and the additional terms and conditions below. If you request access to internet banking loan redraw, you acknowledge that you have read, understood and agreed to the terms and conditions. **For joint loans, we draw your attention in particular to condition 5.**

Note: redraw and internet banking redraw are not available on Bridging Home Loans.

- I/we request access to internet banking loan redraw.
- I/we **do not** require access to internet banking loan redraw.

Signatures

Signature _____ Signature _____

Internet banking loan redraw registration terms and conditions

1. You can register to use the redraw facility on your Credit Union SA home loan or personal loan account by completing and lodging this Internet Banking Loan Redraw Registration form. For joint loans, all borrowers must sign this form.
2. Subject to your completion of this form and acceptance by Credit Union SA, you may redraw excess repayments made to your loan account, providing your loan account remains one payment in advance after the redraw and subject to any limits on Internet Banking transfers imposed from time to time.
3. Approval to use the Internet Banking redraw service is at our discretion and we reserve the right to unconditionally revoke your access to the redraw service without notice but will act reasonably in exercising our discretion.
4. Excess payments are repayments made on your loan which exceed the minimum repayments required to be made under your loan contract.
5. Joint Loans - We will process a redraw on the instructions of any borrower(s) unless either of you tell us otherwise. You may access the redraw facility by Internet Banking or by completing a redraw request form. You acknowledge that the redraw facility may be accessed by any borrower(s) and that this may occur without the consent of the other borrower(s) unless either of you tell us to the contrary (we will comply with such a request). You indemnify Credit Union SA against any liability arising from any use or attempted use of the facility by any borrower(s).
6. A redraw will be debited to your loan account and will accrue interest under the terms and conditions of your loan contract.
7. Any attempted redraw that does not comply with these terms and conditions will not be processed.
8. If a redraw fails to be processed, Credit Union SA is not required to give you any advance notice or reason for that failure.
9. Credit Union SA is not liable for any loss resulting from the failure of a redraw to be processed for any reason the loss is caused by Credit Union SA's wilful misconduct, fraud or negligence.
10. Any borrower(s) may cancel the redraw facility by instructing Credit Union SA in writing.

Office use only

- | | |
|---|--|
| <input type="checkbox"/> Repayments setup on existing account | <input type="checkbox"/> Postal address updated |
| <input type="checkbox"/> Surplus funds/payments credit to nominated account | <input type="checkbox"/> Fees and charges schedule provided |
| <input type="checkbox"/> Internet banking redraw set-up | <input type="checkbox"/> Service nomination recorded (<i>joint loans only</i>) |

If Internet banking service not already existing complete the following:

- | | |
|---|--------------------|
| <input type="checkbox"/> IB service loaded & confirmation letter issued | Processed by _____ |
| <input type="checkbox"/> T&C's provided and logged on CRM | Date _____ |